



ASX Announcement

25 October 2023

APPOINTMENT OF NEW CHAIRMAN

CPT Global Limited (ASX: CGO) (**CPT Global**) advises that Mr Fred Grimwade will retire as Chairman and as a Non-Executive Director, effective immediately following the CPT Global 2023 Annual General Meeting to be held on Wednesday 22 November 2023. Mr Steve Targett, who joined the Board on 24 January 2023, will become Chairman of the CPT Global Board effective from 22 November 2023.

Mr Grimwade said: "I would like to express my thanks and appreciation to the Board and to management for their continued support during my tenure as Chairman. I have every confidence in the exciting future ahead for CPT Global to build on the strong technical platform developed over past years to deliver rewarding and sustainable outcomes for all our stakeholders."

Mr Targett said: "Fred has played a pivotal role over his longstanding tenure as Chairman of CPT Global in excess of 10 years and having been in office as a Non-Executive Director of CPT Global for the past 21 years. He has provided leadership and stability over this time to develop the CPT Global business and he has overseen renewal of the CPT Global Board in 2023.

I am delighted to be assuming the role of Chairman as CPT Global looks to regenerate substantial value for shareholders."

Mr Targett's appointment to the CPT Global Board was announced on 24 January 2023. Mr Targett is an experienced Chair, Director, CEO and Executive across the banking and financial services sectors including executive roles over seven years heading the wholesale banking divisions of NAB, Lloyds Bank and ANZ. In addition to his Non-Executive Chairman's and Director role at Pioneer Credit Limited, Mr Targett serves as Chair of P&N Bank Group (having resigned from this role as director and Chairman with effect from 11 December 2023) and his previous Chair and/or directorships include Lloyds Bank in the UK, National Australia Group Europe, National Bank of New Zealand, KVB Wealth Management and Cuscal Limited. Mr Targett, who is a member of the Australian Institute of Company Directors, was also previously Chairman of the Australian Financial Markets Association and was the only Australian elected to the Board of the New York-based International Swaps and Derivatives Association.

This announcement has been authorised for release by the Board of Directors of CPT Global Limited.

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